

**University of Tennessee
MBA Entrepreneurship Fellow**

The goal of the Entrepreneur Fellow program is to recruit outstanding full-time MBA students who will start a technology-enabled business while in the MBA program at the University of Tennessee. Through coursework, applied learning experiences, faculty collaboration and mentorship, aspiring student entrepreneurs will develop the skills and the connections to successfully launch their new venture.

Special emphasis will be given to aspiring entrepreneurs with previous start-up experience and who desire to start a technology enabled business while in school.

The Entrepreneur Fellow program includes a \$10,000 scholarship award for each of the three semesters of the MBA program.

Benefits of being an Entrepreneur Fellow are:

- Off-sets many of the costs of attending the MBA program (\$10,000 scholarship award for three semesters, which is applied directly to your statement by the Bursar's Office)
- Provides access to experienced faculty and entrepreneur mentors who can assist students along the path of launching/building an entrepreneurial venture
- Allows the opportunity to earn an MBA degree while developing the skills necessary to increase the chances of a successful entrepreneurial career
- Offers the opportunity to work on your own business in lieu of an outside MBA summer internship.

Student requirements for the Entrepreneur Fellow program are:

- Maintain satisfactory academic progress (as defined by a 3.5 cumulative GPA) in MBA coursework each semester.
- Complete appropriate coursework for the Entrepreneur and Innovation (E&I) concentration in the MBA program.
- Achieve satisfactory progress toward his or her business goals (as defined jointly by the student and assigned faculty mentor upon acceptance of the award).
- Must not accept employment unrelated to his or her business (including graduate assistantships or other job opportunities inside or outside the university) during the semesters that the scholarship award is received.
- Acceptance of a summer internship (other than working on the student's own business) must be approved in advance by the Entrepreneur Fellow faculty mentor.

Compliance with each of these requirements is necessary for continuance of the scholarship award.

Application Process

Electronically submit by March 1 (please do not also submit a hard copy):

- 1) **Statement of Interest**, including a description of your business idea and progress to date to MBAAdvantage@utk.edu (In Subject line indicate: MBA Entrepreneur Fellow). The **Statement of Interest** should be no more than one page maximum, representative of your “pitch” in communicating your business idea to external audiences.
- 2) **Resume**

Finalists for the Entrepreneur Fellow program will be asked to participate in a **personal interview**. Finalists must have submitted a competitive application for admission and be fully admitted to the MBA program to be considered for and potentially offered this award.

Priority Application Deadline

March 1st. In order to be considered for this award, applicants must have submitted a complete application for admission to the MBA program, along with the items listed above. Although the priority deadline is March 1st, late applications will be accepted until April 1st or until an award decision has been made.