

**THE UNIVERSITY OF TENNESSEE MBA PROGRAM
FALL 2017 PROJECTED START-UP EXPENSES**

TUITION AND FEES	In-state	Out-of-State
Prep Courses (Optional August 7 – 11, 2017) (Acct, Excel, Fin, Stats) \$65/day or \$300/all week*		
Fall Semester <u>August 14, 2017</u> First Day of MBA Classes ** University instate tuition \$5,522 and fees \$895; University out-of-state tuition \$14,616 and fees \$1,010; MBA fee \$6,000 (See information in last paragraph regarding graduate assistantship fee waiver)	\$ 12,417**	\$21,626**
Spring Semester <u>January 10, 2018</u> ** University instate tuition \$5,522 and fees \$895; University out-of-state tuition \$14,616 and fees \$1,010; MBA fee \$6,000 (See information in last paragraph regarding graduate assistantship fee waiver)	\$ 12,417**	\$21,626**
Spring Semester Mini-Term-Global Business Seminar (April 30 – May 17, 2018) ** University instate tuition \$1,845 and fees \$261; University out-of-state tuition \$4,878 and fees \$300 Travel Expense (Airfare & Some Meals)	\$ 2,106** \$ 2,000	\$ 5,178** \$ 2,000
Fall II * University instate tuition \$5,522 and fees \$895; University out-of-state tuition \$14,616 and fees \$1,010; MBA fee \$3,400 (See information in last paragraph regarding graduate assistantship fee waiver)	\$ 9,817**	\$19,026**
MBA Program Fee *** \$1,000 Submitted upon acceptance of admission/confirmation deadline and is non-refundable (Seating Deposit)	\$ 1,000	\$ 1,000
Graduation Fee (due in early fall when graduation paperwork is submitted)	\$30	\$30
Total Tuition and Fees	\$39,787	\$70,486

SCHOOL EXPENSES		
Textbooks and supplementary reading material		\$2000-\$3000
Computer and peripherals (printer, etc.) (Student ownership of a laptop computer is required, and computer literacy is assumed in the UTK MBA Program prior to entry) ***		\$1500-\$2500
School Supplies		\$600 per year
Commuter Parking		\$182 per year
TOMBA Dues		\$75
LIVING EXPENSES		
Rent (off campus)		1-Bedroom Apartment: \$400-\$800 2-Bedroom Apartment: \$500-\$900
HEALTH INSURANCE (offered by UT)		
Student Plan (student only) optional for United States Citizens	(Insurance is required for all international students, at an additional charge, as soon as you arrive on campus, Fall Semester)	http://studenthealth.utk.edu/insrec_studentinsurance.php

* Less than half-time student, will not qualify for federal financial aid.

** **Please note: Tuition rates may increase for Fall 2017.** The most current information is available at <http://mba.utk.edu/prospective/overview.htm>. Many of these figures are estimates and reflect a wide range. Each student's situation will be unique. In addition to these start-up expenses, potential expenses to consider are moving expenses, rent deposit, costs of decorating an apartment, utilities (electricity, gas, and water) telephone, entertainment and subscriptions to business periodicals or newspapers.

*** May be covered by federal financial aid when proper documentation is presented.

How you will finance your MBA is a big part of your decision-making process. You will need to arrange for financing your education early in the application process. The length of time needed to secure your financing will vary depending on the type of financial aid you are pursuing. All admitted applicants are automatically considered for merit-based MBA Program funded Assistantships/Fellowships. However, you should approach the process as if you will not receive merit-based funding through the MBA Program Office. (**Typical Graduate Assistantships only cover tuition waivers in the amount of \$5,522/semester in-state and \$14,616/semester out-of-state.** Students must cover the balance.) The Financial Aid Office will only process need-based funding for United States Citizens. Excellent resources on additional educational funding may be found in libraries or bookstores. These resources will address loans, grants, fellowships, and other options. Additionally, university-wide-merit-based scholarships may be obtained through the Graduate School. (Revised 12/16/2016)